

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**November 30, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,159,314.21	\$ 2,937.66	\$ 982,452.91	\$ 6,144,704.78
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other funds	-	-	-	-
Other long-term assets	-	-	-	-
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Total Assets	<u>\$ 5,159,314.21</u>	<u>\$ 2,937.66</u>	<u>\$ 982,452.91</u>	<u>\$ 6,144,704.78</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	646.82	-	-	646.82
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,312,647.94	2,937.66	-	1,315,585.60
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
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Total Liabilities	<u>\$ 1,313,294.76</u>	<u>\$ 2,937.66</u>	<u>\$ -</u>	<u>\$ 1,316,232.42</u>
Fund Balance				
Nonspendable				-
Restricted		-		-
Committed for Capital Outlay	\$ 336,388.15	\$ -	\$ 227,754.91	564,143.06
Committed - Other	-	-	-	-
Assigned for Contract Commitments	143,572.36	-	68,889.84	212,462.20
Unassigned - 6% minimum	466,566.07	-	-	466,566.07
Unassigned	2,899,492.87	-	685,808.16	3,585,301.03
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Total Fund Balance	<u>\$ 3,846,019.45</u>	<u>\$ -</u>	<u>\$ 982,452.91</u>	<u>\$ 4,828,472.36</u>
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<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 5,159,314.21</u></u>	<u><u>\$ 2,937.66</u></u>	<u><u>\$ 982,452.91</u></u>	<u><u>\$ 6,144,704.78</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**November 30, 2022**

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local					26,959.33	107,933.61	676,851.00					
STATE SOURCES												
FEFP	599,443.14	3,042,768.97	6,619,062.00	46%	-	-	-	%	-	-	-	%
Capital outlay	-	-	-	%	-	-	-	%	70,270.00	348,167.00	786,783.00	44%
Class size reduction	91,556.00	482,133.98	1,182,328.00	41%	-	-	-	%	-	-	-	%
School recognition	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	12,703.50	67,225.62	1,073,114.00	6%	-	-	-	%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	19,537.30	58,273.66	6,000.00	971%	-	-	-	%	-	-	-	%
Local capital improvement tax	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	-	-	-	%	-	-	-	%	-	-	620,000.00	0%
<b>Total Revenues</b>	<b>\$ 723,239.94</b>	<b>\$ 3,650,402.23</b>	<b>\$ 8,880,504.00</b>	<b>41%</b>	<b>\$ 26,959.33</b>	<b>\$ 107,933.61</b>	<b>\$ 676,851.00</b>	<b>16%</b>	<b>\$ 70,270.00</b>	<b>\$ 348,167.00</b>	<b>\$ 1,406,783.00</b>	<b>25%</b>
<b>Expenditures</b>												
Instruction	418,366.51	1,634,325.90	6,420,286.22	25%	12,361.18	48,057.76	477,889.41	10%				%
Instructional support services	53,050.46	187,451.94	604,866.30	31%	14,598.15	59,875.85	(93,997.94)	-64%				%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%	-	-	-	%				%
General Administration	-	0.00	-	%	-	-	-	%				%
Administrative Fee - 5%	7,852.04	38,744.73	90,174.00	43%	-	-	-	%				%
SDOC Management Fee	96,021.38	475,540.83	1,152,256.56	41%	-	-	-	%				%
Audit	-	12,300.00	12,300.00	100%	-	-	-	%				%
School administration	46,197.04	203,181.28	504,634.93	40%	-	-	-	%				%
Facilities and acquisition	-	-	303,305.66	0%	-	-	-	%	-	-	1,032,490.00	0%
Maint Reserve Payable to BEFBD	-	-	95,916.80	0%	-	-	-	%				%
Charter School Capital Outlay-BEFBD	-	-	786,783.00	0%	-	-	-	%				%
Fiscal services	-	-	-	%	-	-	-	%				%
Food services	1,067.08	4,017.24	-	%	-	-	-	%				%
Central services	-	1,200.00	-	%	-	-	-	%				%
Pupil transportation services	-	-	-	%	-	-	-	%				%
Operation of plant	632.00	632.00	-	%	-	-	-	%				%
Custodian Salaries	22,174.54	108,782.92	333,026.61	33%	-	-	-	%				%
Utilities	30,988.91	116,978.31	343,272.20	34%	-	-	-	%				%
Operations	143.47	19,715.09	-	%	-	-	-	%				%
Maintenance of plant	7,073.07	18,208.90	70,000.00	26%	-	-	-	%				%
Administrative technology services	-	-	-	%	-	-	-	%				%
Community services	-	-	-	%	-	-	-	%				%
Debt service	-	-	-	%	-	-	-	%				%
<b>Total Expenditures</b>	<b>\$ 683,566.50</b>	<b>\$ 2,821,079.14</b>	<b>\$ 10,766,822.28</b>	<b>26%</b>	<b>\$ 26,959.33</b>	<b>\$ 107,933.61</b>	<b>\$ 383,891.47</b>	<b>28%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,032,490.00</b>	<b>0%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>39,673.44</b>	<b>829,323.09</b>	<b>(1,886,318.28)</b>	<b>-44%</b>	<b>-</b>	<b>-</b>	<b>292,959.53</b>	<b>0%</b>	<b>70,270.00</b>	<b>348,167.00</b>	<b>374,293.00</b>	
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	786,783.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	-	-	-	%	-	-	-	%	-	-	(786,783.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>\$ 786,783.00</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (786,783.00)</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>	<b>39,673.44</b>	<b>829,323.09</b>	<b>(1,099,535.28)</b>	<b>-75%</b>	<b>-</b>	<b>-</b>	<b>292,959.53</b>	<b>0%</b>	<b>70,270.00</b>	<b>348,167.00</b>	<b>(412,490.00)</b>	<b>-84%</b>
Fund balances, beginning	3,806,345.65	3,223,421.08	3,223,421.08	100%	-	-	25,999.24	0%	912,183.27	427,561.19	427,561.19	100%
Adjustments to beginning fund balance	0.36	(206,724.72)	(206,724.72)	100%				%	(0.36)	206,724.72	206,724.72	100%
<b>Fund Balances, Beginning as Restated</b>	<b>3,806,346.01</b>	<b>3,016,696.36</b>	<b>\$ 3,016,696.36</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,999.24</b>	<b>0%</b>	<b>\$ 912,182.91</b>	<b>\$ 634,285.91</b>	<b>\$ 634,285.91</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,846,019.45</b>	<b>\$ 3,846,019.45</b>	<b>\$ 1,917,161.08</b>	<b>201%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 318,958.77</b>	<b>0%</b>	<b>\$ 982,452.91</b>	<b>\$ 982,452.91</b>	<b>\$ 221,795.91</b>	<b>443%</b>

Total Governmental Funds				
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	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>				
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	26,959.33	107,933.61	676,851.00	
STATE SOURCES				
FEFP	599,443.14	3,042,768.97	6,619,062.00	46%
Capital outlay	70,270.00	348,167.00	786,783.00	44%
Class size reduction	91,556.00	482,133.98	1,182,328.00	41%
School recognition	-	-	-	%
Other state revenue	12,703.50	67,225.62	1,073,114.00	6%
LOCAL SOURCES				
Interest and Change in FMV on Investment	19,537.30	58,273.66	6,000.00	971%
Local capital improvement tax	-	-	-	%
Other local revenue	-	-	620,000.00	0%
<b>Total Revenues</b>	<b>\$ 820,469.27</b>	<b>\$ 4,106,502.84</b>	<b>\$ 10,964,138.00</b>	<b>37%</b>
<b>Expenditures</b>				
Instruction	430,727.69	1,682,383.66	6,898,175.63	24%
Instructional support services	67,648.61	247,327.79	510,868.36	48%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	0.00	-	%
Administrative Fee - 5%	7,852.04	38,744.73	90,174.00	43%
SDOC Management Fee	96,021.38	475,540.83	1,152,256.56	41%
Audit	-	12,300.00	12,300.00	100%
School administration	46,197.04	203,181.28	504,634.93	40%
Facilities and acquisition	-	-	1,335,795.66	0%
Maint Reserve Payable to BEFBFD	-	-	95,916.80	0%
Charter School Capital Outlay-BEFBD	-	-	786,783.00	0%
Fiscal services	-	-	-	%
Food services	1,067.08	4,017.24	-	%
Central services	-	1,200.00	-	%
Pupil transportation services	-	-	-	%
Operation of plant	632.00	632.00	-	179%
Custodian Salaries	22,174.54	108,782.92	333,026.61	33%
Utilities	30,988.91	116,978.31	343,272.20	34%
Operations	143.47	19,715.09	-	%
Maintenance of plant	7,073.07	18,208.90	70,000.00	26%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>\$ 710,525.83</b>	<b>\$ 2,929,012.75</b>	<b>\$ 12,183,203.75</b>	<b>24%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>109,943.44</b>	<b>1,177,490.09</b>	<b>(1,219,065.75)</b>	
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	786,783.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(786,783.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>109,943.44</b>	<b>1,177,490.09</b>	<b>(1,219,065.75)</b>	<b>-97%</b>
Fund balances, beginning	4,718,528.92	3,650,982.27	3,676,981.51	99%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>\$ 4,718,528.92</b>	<b>\$ 3,650,982.27</b>	<b>\$ 3,676,981.51</b>	<b>99%</b>
<b>Fund Balances, Ending</b>	<b>\$ 4,828,472.36</b>	<b>\$ 4,828,472.36</b>	<b>\$ 2,457,915.76</b>	<b>196%</b>

**Bellalago Charter Academy, Osceola County, FL**  
Schedule of Grant Activity - Emergency Relief Funds  
For the period ended November 30, 2022

		YTD Actual
<b>Expenditures</b>		
	Elem & Sec School Emergency Relief II	
5100	Basic (K-12)	1,211.04
6500	Instruction Related Technology	3,474.00
	Subtotal	4,685.04
	Elem & Sec School Emergency Relief III	
5100	BASIC (FEFP K-12)	296,730.14
5200	EXCEPTIONAL	18,540.33
6110	ATTENDANCE AND SOCIAL WOR	11,598.74
6120	GUIDANCE SERVICES	21,395.25
6400	INSTRUCTIONAL STAFF TRAIN	31,622.47
6500	INSTRUCTION RELATED TECHNOLOGY	23,368.38
7400	FAC ACQ AND CONSTRUCTION	
7710	PLANNING, RESEARCH, DEVELOP	13,171.09
7900	OPERATION OF PLANT	11,231.05
5500	PRE-KINDERGARTEN	1,613.93
6100	PUPIL PERSONNEL SERVICES	2,255.75
6200	INSTRUCTIONAL MEDIA SERVI	1,018.16
6300	INSTRUCTION & CURR DEVEL	1,715.58
7300	SCHOOL ADMIN (OFFICE OF PRINCP	14,115.62
7600	FOOD SERVICES	807.38
	Subtotal	449,183.87
	Other ARP	
6400	INSTRUCTIONAL STAFF TRAIN	53.82
	Subtotal	53.82
	<b>Total Expenditures</b>	<b>453,922.73</b>